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# TRADE IN GRAIN FUTURES

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SPECIAL: Wheat: Volume of trading in Chicago futures,  
world supply and average price per bushel,  
by crop years, 1922-23 to 1937-38.

Rye: Volume of trading in Chicago futures,  
production and average price per bushel,  
by crop years, 1922-23 to 1937-38.

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WHEAT: Volume of trading in Chicago futures, world supply and average price per bushel, by crop years, 1922-23 to 1937-38

Crop year (Beginning July)	Volume of trading (Sales only)	World supply <sup>1/</sup>	Average price per bushel	
	(Million bushels)	(Million bushels)	No. 2 Hard winter, Chicago <sup>2/</sup>	Received by farmers <sup>2/</sup>
			(Cents)	(Cents)
1922-23	9,625	3,851	113	96.6
1923-24	6,124	4,117	106	92.6
1924-25	16,587	3,850	139	124.7
1925-26	15,869	3,980	161	143.7
1926-27	10,620	4,196	140	121.7
1927-28	9,203	4,365	138	119.0
1928-29	9,908	4,747	117	99.8
1929-30	16,599	4,611	130	103.6
1930-31	8,360	4,902	84	67.1
1931-32	8,566	4,981	53	39.0
1932-33	9,093	4,925	53	38.2
1933-34	8,399	5,013	94	74.4
1934-35	6,798	4,738	102	84.8
1935-36	7,272	4,584	104	83.2
1936-37	10,152	4,310	117	102.6
1937-38	8,301	4,413	118	96.3

<sup>1/</sup> Excluding Russia and China - "The Wheat Situation", U.S.D.A. Bureau of Agricultural Economics, August 25, 1938, page 10; September 23, 1938, page 24.

<sup>2/</sup> Agricultural Statistics, U. S. Department of Agriculture Yearbooks.

RYE: Volume of trading in Chicago futures, production and average price per bushel, by crop years, 1922-23 to 1937-38

Crop year (Beginning July)	Volume of trading (Sales only)	Production, U. S. 1/	Average price per bushel	
	(Thousand bushels)	(Thousand bushels)	No. 2 Rye Minneapolis 2/ (Cents)	Received by farmers 1/ (Cents)
1922-23	403,046	100,986	75	63.9
1923-24	236,288	55,961	65	59.3
1924-25	1,027,644	58,445	114	95.2
1925-26	469,233	42,316	88	79.1
1926-27	469,042	34,860	98	83.0
1927-28	396,490	51,076	104	83.5
1928-29	359,823	37,910	95	83.6
1929-30	540,442	35,282	90	85.7
1930-31	362,792	45,068	51	44.5
1931-32	264,648	33,378	42	34.1
1932-33	204,606	39,424	41	28.1
1933-34	424,959	21,418	69	62.7
1934-35	378,945	17,070	81	71.8
1935-36	191,432	58,597	50	39.5
1936-37	337,819	25,319	97	80.9
1937-38	155,848	49,449	74	68.6

1/ "The Wheat Situation", U.S.D.A. Bureau of Agricultural Economics, August 25, 1938, page 35.

2/ Agricultural Statistics, U. S. Department of Agriculture Yearbooks.

Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Wheat Futures
	September	December	March	May	July	
Sept., 1938						
1	9,911 H	12,672	---	6,834		29,477
2	5,230	10,279	25	6,626		22,160
3	1,600	6,629	5	3,697 L		11,931
Sunday Holiday						
6	3,324	15,852	3	11,301		30,480
7	1,949	12,218	65	9,250		23,482
8	1,030	10,545	21	6,510		18,106
9	1,177	11,155	---	6,365		18,697
10	466	8,474	1	4,244		13,185
Sunday						
12	405 L	6,121 L	---	4,478		11,004 L
13	936	10,223	---	5,016		16,175
14	2,540	34,007 H	78 H	20,670 H		57,295 H
15	581	18,350	1	9,010		27,942
16	467	14,455	2	7,485		22,409
17	446	12,179	5	6,226		18,856
Sunday						
19	603	11,652	---	6,457		18,712
20	1,117	9,387	---	5,514		16,018
21	1,356	9,536	2	7,100		17,994
22	1,924	8,471	17	4,944		15,356
23	(1)	13,814	20	6,966	287 L	21,087
24	(1)	19,258	35	13,022	905	33,220
Sunday						
26	(1)	18,354	15	13,827	1,378 H	33,574
27	(1)	14,101	---	10,410	822	25,333
28	(1)	15,739	--- L	12,452	1,116	29,307
29	(1)	11,303	1	8,034	545	19,883
30	(1)	11,120	5	8,149	900	20,174
Total						
Sept. 1938	35,062	325,894	301	204,647	5,953	571,857
Total						
August, 1938	200,569	272,433	393	118,390	---	591,785
Total						
Sept. 1937	45,590	470,117	60	193,565	2,356	711,688

H-highest; L-lowest. (1) No trading on the last seven days of the delivery month.



Table 2. WHEAT: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during September, 1938.

(In thousands of bushels; i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1938					
1	29,477	1,797	3,595	477	35,346
2	22,160	2,369	1,768	414	26,711
3	11,931	2,184	1,212	542	15,869
Sunday Holiday					
6	30,480	3,126	2,901	912 H	37,419
7	23,482	2,629	2,277	634	29,022
8	18,106	1,908	2,229	388	22,631
9	18,697	2,137	1,549	518	22,901
10	13,185	2,507	1,598	411	17,701
Sunday					
12	11,004 L	1,755	2,246	272	15,277 L
13	16,175	1,663	1,476	207	19,521
14	57,295 H	3,727 H	4,895 H	401	66,318 H
15	27,942	2,455	2,277	499	33,173
16	22,409	2,075	2,496	486	27,466
17	18,856	1,377	1,462	342	22,037
Sunday					
19	18,712	1,472	1,727	296	22,207
20	16,018	1,571	1,447	327	19,363
21	17,994	1,374 L	1,883	192	21,443
22	15,356	1,409	1,208 L	191	18,164
23	21,087	1,943	1,649	359	25,038
24	33,220	2,623	2,337	374	38,554
Sunday					
26	33,574	2,759	2,323	358	39,014
27	25,335	2,230	2,099	207	29,869
28	29,307	2,346	2,279	188	34,120
29	19,883	1,857	1,484	160 L	23,384
30	20,174	1,622	1,749	236	23,781
Total					
September, 1938	571,857	52,915	52,166	9,391	686,329
Total					
August, 1938	591,785	64,694	79,513	10,708	746,700
Total					
September, 1937	711,688	52,715	61,083	8,789	834,275

H-highest; L-lowest.

(1) All Durum.



Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Wheat Futures
	September	December	March	May	July	
September, 1938						
1	12,169 H	62,461 H	266 H	42,294 L		117,100 H
2	9,636	62,228	261	43,846		115,971
3	8,669	62,201	261	44,624		115,755
Sunday Holiday						
6	7,751	61,614	260	46,895		116,520
7	6,493	61,297	225	46,994		115,009
8	6,059	61,571	210	47,342		115,182
9	5,451	61,471	210	47,644		114,776
10	4,964	61,303	210	47,858		114,335
Sunday						
12	4,644	60,993	210	48,004		113,851
13	4,329	60,688	210	48,181		113,408
14	3,586	59,199	169	47,499		110,453
15	3,337	57,950	170	47,291		108,748
16	3,230	57,303	170	47,482		108,185
17	3,002	57,509	165	47,606		108,282
Sunday						
19	2,802	57,893	165	48,210		109,070
20	2,460	57,374	165	48,731		108,730
21	1,851	56,761	165 L	49,355		108,132
22	821	57,134	170	49,936		108,061
23	486	56,734	170	50,180	229 L	107,799
24	125	53,991	175	50,005	797	105,093
Sunday						
26	15	52,859	185	50,230	1,452	104,741
27	15	52,408	185	50,731	1,721	105,060
28	---	50,937	185	51,143	2,103	104,368
29	---	49,309 L	185	52,191	2,203	103,888 L
30	--- L	49,570	185	52,878 H	2,567 H	105,200
Average						
September, 1938	3,676	57,710	197	48,286	1,582	110,312
Average						
August, 1938	41,376	50,878	270	21,121	---	113,645
Average						
September, 1937	5,741	85,817	---	34,903	326	126,657

H-highest. L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1938					
1	117,190 H	10,994	21,765 H	1,741 L	151,690 H
2	115,971	10,838	21,569	1,837	150,215
3	115,755	10,718	21,486	1,882	149,841
Sunday Holiday					
6	116,520	10,666	21,142	1,887	150,215
7	115,009	10,485	21,027	1,982	148,503
8	115,182	10,543	20,837	1,988	148,550
9	114,776	10,509	20,687	1,922	147,894
10	114,335	10,524	20,793	1,995	147,647
Sunday					
12	113,851	10,618	20,932	1,979	147,380
13	113,408	10,668	20,929	1,925	146,930
14	110,453	10,470 L	20,574	1,974	143,471
15	108,748	10,568	20,835	1,955	142,106
16	108,185	10,629	20,500	1,881	141,195
17	108,282	10,776	20,541	1,879	141,478
Sunday					
19	109,070	10,896	20,512	1,892	142,370
20	108,730	10,855	20,520	1,924	142,029
21	108,132	10,824	20,492	1,941	141,389
22	108,061	10,775	20,386	1,893	141,115
23	107,799	10,933	20,228	1,892	140,852
24	105,093	10,967	20,185	1,979	138,224
Sunday					
26	104,741	11,276 H	20,095	1,974	138,086
27	105,060	11,115	20,038	1,965	136,178
28	104,368	10,956	20,075	1,974	137,373
29	103,888 L	10,887	19,954	1,986	136,715 L
30	105,200	10,725	19,792 L	2,028 H	137,745
Average					
September, 1938	110,312	10,769	20,636	1,931	143,648
Average					
August, 1938	113,645	9,305	22,332	1,378	146,661
Average					
September, 1937	126,657	14,101	33,524	1,919	176,201

H - highest: L-lowest  
(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1938.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
Sept., 1938				:			
1	64 5/8	63 3/4	64 3/8-1/4	:	67	65 7/8	66 3/8-1/4
2	65	63 7/8	64-64 1/8	:	66 7/8	65 7/8	65 7/8-66
3	64 3/8	63 7/8	64 1/4-1/8	:	66	65 5/8	65 7/8-3/4
Sunday				:			
Holiday				:			
6	63 7/8	61 7/8	62 1/8-62	:	65 5/8	63 3/4	63 7/8-3/4
7	62 7/8	61 1/4	62 1/2-5/8	:	64 3/8	62 3/4 L	64 1/8-1/4
8	62 7/8	61 1/4 L	61 1/2-3/8	:	64 3/8	62 7/8	63 1/8-63
9	63 3/8	61 7/8	63 1/8-63	:	64 7/8	63 1/2	64 5/8-1/2
10	63 7/8	62 5/8	63 1/4-63	:	65 1/2	64 3/8	64 7/8-3/4
Sunday				:			
12	63 1/8	62 1/2	62 3/4-7/8	:	64 3/4	64 1/8	64 3/8-1/2
13	66 1/4	62	65 1/2-66 1/4	:	67 1/2	63 5/8	67 1/4-1/2
14	68 3/4	63 1/2	67 1/4-3/8	:	69 5/8	65	68 1/2-1/4
15	66	64 1/4	64 7/8-3/4	:	67 3/8	65 3/4	66 3/8-1/4
16	66 1/2	65 1/8	65 5/8-3/4	:	67 7/8	66 3/8	66 7/8-67
17	67 1/2	66 3/8	66 5/8-3/4	:	68 3/4	67 5/8	67 3/4-68
Sunday				:			
19	65 3/4	64 5/8	65-64 7/8	:	66 3/4	65 7/8	66 3/8-1/4
20	64 1/2	63 5/8	64 1/8-1/4	:	65 3/4	65	65 3/8-1/2
21	64 1/2	62 3/4	63-62 7/8	:	65 5/8	64 1/8	64 3/8-1/4
22	64 1/4	63 5/8	64-64 1/8	:	65 1/2	64 7/8	65 1/8-1/4
23	65 7/8	64 3/8	65 1/8-1/4	:	66 7/8	65 1/2	66-66 1/8
24	69 1/8 H	66	66 1/8-66	:	69 3/4 H	66 7/8	67-66 7/8
Sunday				:			
26	68 1/4	66 1/4	67 3/8-1/2	:	68 7/8	67	67 7/8-68
27	67 1/8	65 5/8	66 3/4-67	:	68	66 1/2	67 5/8-3/4
28	68 1/4	64 1/2	65 1/4-3/8	:	68 1/2	65	66-66 1/4
29	65 5/8	64 5/8	65 5/8-1/2	:	66 1/2	65 1/2	66 3/8-1/4
30	65	63 5/8	63 7/8-3/4	:	65 3/8	64 1/2	64 3/4-5/8
Range, Sept. 1938		7 7/8		:		7	
Net Change (Adv.				:			
Since 8/31/38(Dec.			1 1/4	:			2 1/4
Highest for future		84 1/4		:		80 1/8	
Date		June 15, 1938		:		July 13, 1938	
Lowest for future		61 1/4		:		62 3/4	
Date		September 7 and 8, 1938		:		September 7, 1938	

H-highest; L-lowest.



Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth, and the October future at Winnipeg, Liverpool and Buenos Aires, during September, 1938.  
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
September, 1938							
1	62 3/4-5/8	66 1/8 b	60 1/2	58 1/2 a	60 3/4	74 1/8	60 3/4
2	62 1/2	65 3/4	60 3/4 b	58 5/8 a	60 1/4	73 1/8	60 7/8
3	62 1/2-3/8	65 3/4	60 7/8 b	58 1/4 b	59 1/8=	72 1/8	61
Sunday							
5	Holiday	Holiday	Holiday	Holiday	Holiday	71	58 5/8
6	60 1/4-3/8 L	63 1/4 b	58 7/8= a	56 1/4	57 3/8 L	68 7/8	56 1/8
7	61-61 1/8	64 1/2 b	59 a	57 b	58 7/8 b	68 1/4	56 7/8
8	60 5/8-1/2	64	57 3/4 L	56 1/8 b	57 3/8= b	68 1/4 L	55 3/8 L
9	61 3/4-7/8	65 7/8 a	59 5/8	57 1/4 a	60	69 3/4	57 1/8
10	62 1/4-1/8	66 1/2	59 1/2 b	55 7/8 a L	61 5/8=	70 5/8	57
Sunday							
12	61 3/4	66 3/4	58 7/8 b	57 1/2 a	61 3/8	70 3/4	58 1/4
13	65 1/8	66 1/2	60 1/2 b	59 1/2 b	61 1/8=	70	61 1/8
14	66 3/4-5/8 H	71 3/8 a H	62 7/8 a H	62 b	66=	75 5/8	61 1/2
15	64 3/8	68 1/4 a	60 3/4 a	59 1/2 a	63 5/8= b	73 7/8	60
16	65 1/4	69 1/2 a	61 1/2 a	60 1/2 b	64 3/4	75 5/8	---
17	66 1/4-3/8	70 5/8 b	62 3/8 a	62 a H	66=	76 1/4	61 5/8
Sunday							
19	64 1/2-3/8	68 5/8 a	60 3/8= a	59 1/2	63 5/8	74 3/8	59 3/4
20	63 3/4-7/8	67 a	60 1/8 a	58 1/2	61 7/8=	73 1/2	57 7/8
21	62 1/2-3/8	66 1/8	58 5/8	57 a	60 3/8=	74 7/8	58 1/8
22	63 5/8-3/4	67 1/8	59 1/4	59 n	61 5/8	75 3/8	58 3/4
23	(3)	(3)	(3)	(3)	63 1/2=	76 3/8	61 1/4
24	(3)	(3)	(3)	(3)	65 1/8	83 1/2 H	63 3/4 H
Sunday							
26	(3)	(3)	(3)	(3)	67 7/8 H	80 1/2	63 5/8
27	(3)	(3)	(3)	(3)	65 7/8=	78 1/2	63
28	(3)	(3)	(3)	(3)	63	79 5/8	61 5/8
29	(3)	(3)	(3)	(3)	62 1/4 a	76 3/4	60 1/4
30	(3)	(3)	(3)	(3)	60 1/4 b	75 1/4	59 1/2
Range, Sept. 1938	6 1/2	8 1/8	5 1/8	6 1/8	10 1/2	15 1/4	8 3/8
Not Change (Adv.	3/4	1/2				1/8	
Since 8/31/38(Dec.			1	1/4	2		2 7/8
Average Spread (Over Chicago		3 5/8					
(Under Chicago			3 1/8	4 3/4			

H-Highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal. (1) Durum prices.  
(2) See note on last page of this report. (3) No trading on the last seven days of the delivery month.



Table 7. CORN: Daily volume of trading (sales) Chicago Board of Trade, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	September	December	March	May	July	
September, 1938						
1	866	2,389	---	1,606		4,861
2	1,585	3,402	5	1,744		6,736
3	1,022	1,652	---	1,300		3,974
Sunday Holiday						
6	1,539	2,401	---	2,203		6,143
7	1,693	2,861	---	1,408		5,962
8	1,951	2,678	---	1,186		5,815
9	1,369	2,567	---	1,647		5,583
10	613	1,591	---	967		3,171
Sunday						
12	1,328	1,295 L	10	1,124		3,757
13	769	1,546	---	730 L		3,045 L
14	2,554 H	7,747 H	---	3,281 H		13,582 H
15	811	2,676	---	1,298		4,785
16	812	2,477	50 H	1,364		4,703
17	472 L	2,407	---	1,191		4,070
Sunday						
19	804	1,895	---	1,330		4,029
20	1,055	2,473	---	1,634		5,162
21	1,620	3,529	---	1,341		6,490
22	1,332	1,860	---	836		4,028
23	(1)	2,582	---	1,312	137	4,031
24	(1)	4,256	---	1,536	212	6,004
Sunday						
26	(1)	3,799	---	1,985	126	5,910
27	(1)	2,224	---	1,207	92 L	3,523
28	(1)	4,046	---	2,241	225	6,512
29	(1)	4,106	---	L 1,744	204	6,054
30	(1)	3,391	10	1,356	320 H	5,077
Total						
September, 1938	22,195	71,850	75	37,571	1,316	133,007
Total						
August, 1938	74,522	81,871	735	38,048	---	195,176
Total						
September, 1937	67,782	72,110	---	24,799	449	167,996 (2)

H - highest; L - lowest.

(1) No trading on the last seven days of the delivery month.

(2) Including 2,856 October corn future.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1938			
1	4,861	115	4,976
2	6,736	252	6,988
3	3,974	146	4,120
Sunday Holiday			
6	6,143	131	6,274
7	5,962	112	6,074
8	5,815	32 L	5,847
9	5,583	118	5,701
10	3,171	51	3,222
Sunday			
12	3,757	50	3,807
13	3,045 L	66	3,111 L
14	13,582 H	402	13,984 H
15	4,785	77	4,862
16	4,703	61	4,767
17	4,070	128	4,198
Sunday			
19	4,029	63	4,092
20	5,162	72	5,234
21	6,490	187	6,677
22	4,028	41	4,069
23	4,031	164	4,195
24	6,004	127	6,131
Sunday			
26	5,910	93	6,003
27	3,523	84	3,607
28	6,512	89	6,601
29	6,054	96	6,150
30	5,077	431 H	5,508
Total			
September, 1938	133,007	3,191	136,198
Total			
August, 1938	195,176	6,157	201,333
Total			
September, 1937	167,996	3,845	171,841

H-highest; L-lowest.

Table 9: CORN: Daily open commitments of Clearing Members  
Chicago Board of Trade, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	September	December	March	May	July	
September, 1938						
1	10,720 H	16,621	594 H	11,734 L		39,669 H
2	10,128	16,512	589	12,057		39,286
3	9,630	16,450	589	12,456		39,125
Sunday Holiday						
6	8,998	16,747	589	13,023		39,357
7	7,963	17,248	589	13,471		39,271
8	6,855	17,605 H	589	13,545		38,594
9	6,093	17,435	589	13,875		37,992
10	6,029	17,471	589	14,007		38,096
Sunday						
12	5,317	17,376	584	14,308		37,585
13	4,823	17,294	584	14,467		37,168
14	3,774	17,087	584	14,329		35,774
15	3,487	17,059	584	14,369		35,499
16	3,175	17,137	554	14,405		35,271
17	2,987	17,135	554	14,525		35,201
Sunday						
19	2,452	17,302	554	15,055		35,363
20	2,059	17,184	554	15,347		35,144
21	1,679	17,030	554	15,608		34,871
22	609	16,956	554	15,765		33,884
23	519	17,011	554	16,052	89 L	34,225
24	500	16,348 L	554	15,988	192	33,582 L
Sunday						
26	500	16,372	554	16,064	229	33,719
27	500	16,395	554	16,087	282	33,818
28	500	16,426	554	16,250	382	34,112
29	500	16,568	554	16,336	417	34,375
30	--- L	16,586	544 L	16,408 H	457 H	33,995
Average						
September, 1938	3,992	16,934	570	14,621	293	36,199
Average						
August, 1938	16,488	14,508	554	7,156	---	38,707
Average						
September, 1937	11,873	26,518	---	8,377	158	47,270 (1)

H - highest; L - lowest.

(1) Including 1937 October corn future.



Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1938			
1	39,669 H	905	40,574 H
2	39,286	914	40,200
3	39,125	909	40,034
Sunday Holiday			
6	39,357	910	40,267
7	39,271	910	40,181
8	38,594	905	39,499
9	37,992	878	38,870
10	38,096	864	38,960
Sunday			
12	37,585	860	38,445
13	37,168	902	38,070
14	35,774	834	36,608
15	35,499	814	36,313
16	35,271	818	36,089
17	35,201	806 L	36,007
Sunday			
19	35,363	816	36,179
20	35,144	817	35,961
21	34,871	842	35,713
22	33,384	839	34,223
23	34,225	823	35,048
24	33,582 L	829	34,411 L
Sunday			
26	33,719	834	34,553
27	33,818	854	34,672
28	34,112	864	34,976
29	34,375	863	35,238
30	33,995	935 H	34,930
Average			
September, 1938	36,199	862	37,061
Average			
August, 1938	38,707	985	39,692
Average			
September, 1937	47,270	1,575	48,846

H-highest; L-lowest.



Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1938.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
Sept., 1938				:			
1	51 3/8	50 1/4	50 1/4-3/8:		52 7/8	51 5/8	51 5/8-3/4
2	50 3/8	49	49-49 1/8 :		51 3/4	50 1/2	50 5/8-1/2
3	49	48 1/2	48 1/2-5/8:		50 1/2	50	50 1/4-3/8
Sunday				:			
Holiday				:			
6	48 1/4	47 3/4	48-48 1/8 :		50 1/8	49 3/4	50 1/8
7	48 3/4	47 5/8 L	48 5/8-3/4:		50 7/8	49 3/4 L	50 3/4-7/8
8	49 1/8	48 1/2	48 5/8-3/4:		51 1/4	50 5/8	51-51 1/8
9	50 3/8	49 1/8	50 1/8-1/4:		52 5/8	51 1/2	52 3/8
10	50 3/8	49 5/8	49 7/8-50 :		52 1/2	51 7/8	52-52 1/8
Sunday				:			
12	49 5/8	49 1/4	49 1/2-3/8:		51 3/4	51 3/8	51 1/2
13	50 3/4	49 1/4	50 1/2-3/4:		53	51 1/4	52 3/4-53
14	52 5/8 H	50 1/4	51 5/8-52 :		54 3/4	52 3/8	53 7/8-54 1/8
15	51 1/4	50 3/8	50 3/8 :		53 1/4	52 1/2	52 1/2-5/8
16	51 1/2	50 5/8	51-51 1/8 :		53 5/8	52 3/4	53 3/8-1/2
17	52	51 1/2	51 3/4-7/8:		54 1/8	53 1/2	54-54 1/8
Sunday				:			
19	51 1/4	50 5/8	50 3/4-7/8:		53 1/2	52 3/4	52 7/8
20	50 1/2	49 5/8	49 5/8-3/4:		52 1/2	51 7/8	52
21	50	48 7/8	49-48 7/8 :		52 1/8	51 1/8	51 1/4-1/8
22	49 5/8	49 1/8	49 1/2-3/8:		51 3/4	51 3/8	51 5/4-5/8
23	50 3/8	49 1/8	49 7/8-3/4:		52 5/8	51 1/2	52-52 1/8
24	52 1/2	50 7/8	51-50 7/8 :		55 H	53	53 1/4-1/8
Sunday				:			
26	52 1/8	51 1/8	51 5/8-3/4:		54 3/8	53 1/4	54-54 1/8
27	51 1/4	50 3/8	50 7/8-3/4:		53 5/8	52 7/8	53 1/4-3/8
28	52	50	50 1/2-3/4:		54 1/2	52 1/2	53 1/8-1/4
29	50 1/4	49 3/8	49 5/8-3/4:		52 7/8	52 1/4	52 1/2-5/8
30	49	48 1/8	48 1/4-3/8:		51 7/8	51	51 1/8-1/4
Range, Sept. 1938	5			:		5 1/4	
Net Change (Adv.				:			
Since 8/31/38(Dec.			3 1/4	:			1 3/4
Highest for future	63 1/8			:		60 1/4	
Date	July 13, 1938			:		July 23, 1938	
Lowest for future	46 7/8			:		49 1/2	
Date	August 11 and 16, 1938			:		August 16, 1938	

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the September future at Chicago and Kansas City and the October future at Buenos Aires, during September, 1938.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
Sept., 1938			
1	52-52 1/8	49 1/4 a	52 3/4
2	50 3/4-5/8	48 1/4 a	52 3/4
3	50 1/4	47 5/8 a	52 1/4
Sunday			
5	Holiday	Holiday	49 5/8
6	50-50 1/8 L	47 a L	48 1/8
7	50 5/8-3/4	47 7/8 b	48 3/8
8	50 3/4	48 5/8 a	47 3/4 L
9	52 1/8-1/4	50 1/4 b	49 3/8
10	51 7/8-52	50 3/8 a	49 1/8
Sunday			
12	51 5/8-3/4	---	49 7/8
13	52 5/8-7/8	---	52 3/8
14	53 3/4-7/8	51 7/8 a H	52 1/8
15	52 1/4-3/8	50 5/8 a	52 1/4
16	52 7/8	---	53 1/8
17	53 3/4-7/8 H	50 3/4 a	53 7/8
Sunday			
19	53 1/4	50 1/4 b	52 7/8
20	52 1/8-52	49 5/8 a	50 1/2
21	50 7/8-51	49 1/4 a	50 3/4
22	50 7/8-51	---	52 1/8
23	(1)	(1)	54 1/8
24	(1)	(1)	55 3/8 H
Sunday			
26	(1)	(1)	55 1/4
27	(1)	(1)	53 7/8
28	(1)	(1)	52 5/8
29	(1)	(1)	52 3/4
30	(1)	(1)	53
Range Sept. 1938	3 7/8	4 7/8	7 5/8
Net Change (Adv. Since 8/31/38 (Dec.	2	1 1/4	5/8
Average Spread (Over Chicago (Under Chicago		2 1/2	---

H-highest; L-lowest; a-asked; b-bid.

(1) No trading on the last seven days of the delivery month.

Table 13. OATS: Daily volume of trading (sales)  
all futures combined, at Chicago  
and Minneapolis, during September,  
1938.

(In thousands of bushels; i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1938			
1	665	393 H	1,056
2	723	371	1,094
3	468	191	659
Sunday Holiday			
6	779	346	1,125
7	593	165	758
8	615	283	898
9	991	195	1,186
10	584	143	727
Sunday			
12	476	153	629 L
13	700	144	844
14	2,000 H	298	2,298 H
15	960	366	1,326
16	599	133	732
17	913	224	1,137
Sunday			
19	628	127 L	755
20	867	162	1,029
21	732	198	930
22	721	178	899
23	460 L	262	722
24	1,375	266	1,641
Sunday			
26	1,120	252	1,372
27	672	199	871
28	1,533	256	1,789
29	733	240	973
30	813	303	1,116
Total			
September, 1938	20,718	5,848	26,566
Total			
August, 1938	34,680	10,743	45,423
Total			
September, 1937	38,949	7,114	46,063

H-highest; L-lowest.



Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1938			
1	17,369 H	4,218 H	21,587 H
2	17,298	4,121	21,419
3	17,214	4,119	21,333
Sunday Holiday			
6	17,133	4,118	21,251
7	17,033	4,144	21,177
8	16,962	4,132	21,094
9	16,896	4,131	21,027
10	16,881	4,142	21,023
Sunday			
12	16,840	4,165	21,005
13	16,961	4,129	21,090
14	17,010	4,141	21,151
15	16,876	4,167	21,043
16	16,900	4,146	21,046
17	16,841	4,075	20,914
Sunday			
19	16,801	4,075	20,876
20	16,420	4,035 L	20,455
21	16,428	4,099	20,527
22	16,347	4,114	20,461
23	16,322 L	4,132	20,454 L
24	16,444	4,108	20,552
Sunday			
26	16,605	4,143	20,748
27	16,672	4,131	20,803
28	16,459	4,152	20,611
29	16,348	4,122	20,470
30	16,531	4,103	20,634
Average September, 1938	16,786	4,128	20,914
Average August, 1938	15,820	3,158	18,978
Average September, 1937	31,387	3,925	35,312

H - highest; L-lowest.



Table 15, OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during September, 1938.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
Sept., 1938			
1	24 5/8 b	22= a	27 1/4= a
2	24 1/2 b.	21 7/8	27 3/8 a
3	24 1/2 b	21 5/8	27= a
Sunday Holiday			
6	24 1/4 b L	21 5/8 L	25 5/8= L
7	24 1/2 b	21 3/4	26 3/8 a
8	24 3/4	21 3/4	26 1/4=
9	25 1/8 b	22 1/4= a	28 1/8= b
10	25 1/4	22 1/8= a	28 1/8 a
Sunday			
12	25 1/4	22 1/8	28 1/8 b
13	25 3/8-1/2	22 1/8= b	27 3/4 b
14	26 1/4 a	23 1/4 b	30 1/8= H
15	25 1/2	22 3/8	28 5/8= a
16	25 3/4-5/8	22 1/2	29 1/8= a
17	26 1/8 a	23 1/8	29 5/8= a
Sunday			
19	26-25 7/8	22 7/8	28 3/8-1/2
20	25 5/8 a	22 3/4 a	28 3/8
21	25 1/8-25	22 1/4= b	27 a
22	25 1/4 b	22 5/8 a	27 3/4
23	25 5/8 a	23 1/8	28 1/4= a
24	26 1/8	23 3/4 a	28 3/8=
Sunday			
26	26 3/4 a H	23 7/8 H	29 1/8= a
27	26 3/8 a	23 5/8 b	28 1/2= 28 5/8
28	26 3/8 a	23 5/8= b	28= a
29	26-26 1/8	23 3/8	27 7/8 a
30	25 3/8 b	22 7/8	27 a
Range Sept. 1938	2 1/2	2 1/4	4 1/2
Net Change (Adv. Since 8/31/38(Dec.	5/8	1/4	1 1/8
Average Spread (Over Chicago (Under Chicago		2 7/8	2 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during September, 1938.

(In thousands of bushels; i.e., 000 omitted)

Date	RYE			BARLEY			FLAX
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
September, 1938			:			:	
1	267	395	:	---	71	:	---
2	246	235	:	---	226 H	:	---
3	173 L	283	:	---	74	:	---
Sunday			:			:	
Holiday			:			:	
6	406	589	:	---	38	:	---
7	203	336	:	---	71	:	5
8	222	293	:	---	17	:	---
9	258	325	:	---	46	:	8
10	184	340	:	---	26	:	---
Sunday			:			:	
12	315	238	:	---	30	:	---
13	211	239	:	---	51	:	---
14	999 H	662 H	:	---	20	:	10 H
15	497	437	:	---	25	:	5
16	260	421	:	---	8 L	:	---
17	509	308	:	---	15	:	---
Sunday			:			:	
19	278	318	:	---	20	:	---
20	330	186 L	:	---	21	:	5
21	363	255	:	---	84	:	---
22	258	191	:	---	38	:	---
23	247	278	:	---	38	:	---
24	534	463	:	---	39	:	---
Sunday			:			:	
26	504	439	:	---	31	:	---
27	255	280	:	---	26	:	1
28	712	402	:	---	17	:	---
29	432	218	:	---	28	:	---
30	368	285	:	---	64	:	--- L
Total			:			:	
September, 1938	9,031	8,416	:	---	1,124	:	34
Total			:			:	
August, 1938	12,849	10,323	:	---	3,070	:	5
Total			:			:	
September, 1937	21,898	6,218	:	---	4,806	:	62

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	RYE			BARLEY			FLAX
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
September, 1938			:			:	
1	5,110	3,190 L	:	---	996	:	13
2	5,093	3,199	:	---	1,007	:	13
3	5,116	3,295	:	---	1,036	:	13
Sunday			:			:	
Holiday			:			:	
6	5,182	3,449	:	---	1,034	:	13
7	5,183 H	3,481	:	---	1,047	:	18
8	5,145	3,506	:	---	1,059	:	18
9	5,106	3,532	:	---	1,060	:	10
10	5,089	3,586	:	---	1,051	:	10
Sunday			:			:	
12	5,021	3,643	:	---	1,064 H	:	10
13	5,028	3,642	:	---	1,045	:	10 L
14	4,925	3,714	:	---	1,043	:	15
15	4,887	3,729	:	---	1,048	:	20
16	4,932	3,741 H	:	---	1,043	:	20
17	4,964	3,686	:	---	1,045	:	20
Sunday			:			:	
19	4,975	3,637	:	---	1,044	:	20 H
20	4,970	3,644	:	---	1,038	:	17
21	4,958	3,592	:	---	1,036	:	17
22	4,988	3,581	:	---	1,022	:	17
23	4,966	3,586	:	---	968	:	17
24	4,926	3,548	:	---	951	:	17
Sunday			:			:	
26	4,938	3,542	:	---	951	:	17
27	4,855	3,507	:	---	959	:	18
28	4,788	3,430	:	---	960	:	18
29	4,776	3,407	:	---	948	:	18
30	4,768 L	3,346	:	---	902 L	:	16
Average, September, 1938	4,988	3,529	:	---	1,014	:	16
Average, August, 1938	4,499	1,989	:	---	861	:	13
Average, September, 1937	7,698	2,661	:	---	1,628	:	26

H-highest; L-lowest.



Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Winnipeg and Duluth, during September, 1938. (In cents per bushol.)

Date	R Y E				B A R L E Y				F L A X			
	Chicago	Minneapolis	Winnipeg(1)	:	Chicago	Minneapolis	Winnipeg(1)	:	Duluth	:	Winnipeg(1)	:
Sept., 1938												
1	41 7/8 a	37	37 7/8=	:	---	32 7/8 b	35 1/2=-5/8=	:	169 n	:	140 1/4= a	:
2	41 5/8 a	36 5/8 b	38 1/8= b	:	---	32 3/8 a	34 1/2= b	:	170 n	:	137 3/4= b	:
3	41 5/8 a	36 3/8	37 3/4= a	:	---	31 3/8 a	33 3/8=	:	171 1/2 n	:	133 b	:
Sunday				:				:		:		:
Holiday				:				:		:		:
6	40 1/4 L	35	37 b	:	---	30 1/2 b L	33=	:	168 n	:	127 7/8 a	:
7	40 7/8 a	35 3/4	38 1/4= b	:	---	30 7/8 a	34= a	:	165 b	:	126 7/8= b	:
8	40 3/4 b	35 5/8 a	36 7/8= a L	:	---	30 7/8 b	33 1/4= a	:	165 b L	:	130 7/8= a	:
9	42 b	37	39 1/4 b	:	---	31 3/8 b	35= b	:	169 b	:	134 1/8 a	:
10	42 3/8 a	37 1/4	39 1/4 a	:	---	31 3/8 a	34 3/4 a	:	170 b	:	129= a	:
Sunday				:				:		:		:
12	43 a	37 3/4	38 1/2=	:	---	31 1/2	34 1/4= a	:	171 b	:	129 3/4= a	:
13	43 3/8 b	38 1/2	38 5/8= b	:	---	31 7/8 b	34 1/4= a	:	172 b	:	129 1/4= b	:
14	45 3/4-7/8	40 1/8	42 1/8= a	:	---	33 3/8 b	36 7/8 a	:	177 b	:	134= b	:
15	43 1/8 b	38 1/8	39 5/8=	:	---	32 1/2	35 1/8=	:	175 b	:	131 3/4= a	:
16	43 5/8 a	38 5/8	40 5/8 a	:	---	32 5/8	35 3/4= a	:	175 n	:	134 1/8= b	:
17	45 1/4 b	40 1/8 a	42 1/8	:	---	33 b	36 3/4	:	175 n	:	135 3/8	:
Sunday				:				:		:		:
19	43 3/4 b	38 7/8	41 1/8 a	:	---	32 3/4 b	35 1/4=	:	175 n	:	134 1/4= a	:
20	43 1/8 b	37 7/8 a	40 1/4= a	:	---	32 5/8 b	35= a	:	179 n	:	132 3/4= a	:
21	42 5/8 b	37 5/8	39 1/8=	:	---	32 3/8	34 3/8= a	:	179 n	:	132 3/8 b	:
22	43 3/8 a	38 3/8 b	40 5/8= b	:	---	33 1/2 b	35 5/8= b	:	174 b	:	133 1/4= b	:
23	44 5/8 b	39 1/2	42 1/2= a	:	---	34 1/4 b	37 5/8 b	:	179 b	:	136 1/8= a	:
24	45 1/8	40 1/4	42 5/8=	:	---	34 5/8 b	39 a	:	182 b H	:	135 7/8=	:
Sunday				:				:		:		:
26	45 1/2 a	41 b	44 5/8=	:	---	34 3/4	38 7/8=	:	180 n	:	139 5/8= b	:
27	45 7/8 b	40 7/8 b	43 1/8= b	:	---	35 b	38 1/4=-3/8=	:	178 n	:	134 a	:
28	45 1/4	40 b	41 3/8 a	:	---	34 3/4	37	:	178 b	:	133 1/4 b	:
29	44 7/8 b	39 3/4	42 3/8= b	:	---	35 1/2 a H	37 1/8 b	:	178 n	:	132 5/8	:
30	43 1/2 a	38 1/8	41 3/8= a	:	---	33 5/8 a	35 1/4=	:	176 n	:	131 1/4= a	:
Rango, Sept. 1938	5 5/8	6	7 3/4	:	---	5	5 7/8=	:	17	:	13 3/8	:
Net Change	7/8	5/8	3	:	---	5/8		:	7	:		:
Since 8/31/38(Dec.)				:			1 1/4	:		:		:
Average Spread(Over Chicago)				:				:		:		:
(Under Chicago		5 1/8	3 1/8	:				:		:		:

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.  
(1) See note on last page of this report.



Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during September, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
September, 1938					
1	35,268	2,822	3,710	477	42,277
2	29,865	3,301	2,020	414	35,600
3	16,546	2,886	1,358	542	21,332
Sunday Holiday					
6	37,308	4,449	3,032	912 H	46,201
7	30,240	3,306	2,389	639	36,574
8	24,753	2,577	2,261	388	29,984
9	25,529	2,788	1,667	526	30,510
10	17,124	3,184	1,649	411	22,368
Sunday					
12	15,552 L	2,260	2,296	272	20,380 L
13	20,131	2,210	1,542	214	24,097
14	73,876 H	4,845 H	5,297 H	411	84,429 H
15	34,184	3,439	2,354	504	40,481
16	27,971	2,713	2,560	486	33,730
17	24,348	2,013	1,590	342	28,293
Sunday					
19	23,647	1,989	1,790	296	27,722
20	22,377	2,070	1,519	332	26,298
21	25,579	1,965	2,070	192	29,806
22	20,363	1,867 L	1,249 L	191	23,670
23	25,325	2,569	1,313	359	30,566
24	41,133	3,475	2,464	374	47,446
Sunday					
26	41,108	3,584	2,416	353	47,466
27	29,783	2,791	2,183	208	34,965
28	38,064	3,109	2,368	188	43,729
29	27,102	2,540	1,580	160 L	31,382
30	26,432	2,440	2,180	236	31,288
Total	734,613	71,192	55,357	9,432	870,594
Average	29,385	2,848	2,214	377	34,824

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during September, 1938.  
(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	571,857	133,007	20,718	9,031	---	---	734,613
Chicago Open Board	14,093	1,077	57	13	---	---	15,240
Minneapolis Chamber of Commerce	52,915	1,116	5,848	8,416	1,124	1,773	71,192
Kansas City Board of Trade	52,166	3,191	---	---	---	---	55,357
Duluth Board of Trade	9,391 (1)	---	---	7	---	34	9,432
St. Louis Merchants Exchange	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	501	263	107	59	---	---	930
Seattle Grain Exchange	412	---	---	---	---	---	412
Portland Grain Exchange	22	---	---	---	---	---	22
San Francisco Grain Exchange	---	---	---	---	4	---	4
Los Angeles Grain Exchange	---	---	---	---	8	---	8
New York Produce Exchange	---	---	---	---	---	---	---
Total All Markets September, 1938	701,357	138,654	26,730	17,526	1,136	1,807	887,210
Total All Markets August, 1938	764,163	206,009	45,671	23,238	3,070	3,657	1,045,808
Total All Markets September, 1937	848,363	174,055	46,342	28,232	4,806	2,843	1,104,641

(1) All Durum

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>			<u>Canadian Currency</u>					
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u> <u>Per Cent</u>	<u>Low</u> <u>Per Cent</u>	<u>Closing</u> <u>Per Cent</u>	
1938								
Sept. 1	\$4.85 13/16	\$4.85 3/8	\$4.85 7/16	:	1/8	Dis. 7/64	Dis. 1/8	Dis.
2	4.85 5/8	4.84 9/16	4.85 1/4	:	5/32	" 9/64	" 5/32	"
3	4.84 7/8	4.84 1/8	4.84 1/4	:	15/64	" 9/64	" 3/16	"
5	--	--	4.82 3/8 *	:		Holiday in U. S.		
6	4.83 5/16	4.82	4.82 1/16	:	1/4	" 7/32	" 9/32	"
7	4.83 7/16	4.82 3/16	4.83 1/4	:	1/4	" 3/16	" 15/64	"
8	4.83 3/16	4.82 3/8	4.82 15/16	:	1/4	" 15/64	" 15/64	"
9	4.82 1/2	4.81 15/16	4.81 15/16	:	17/64	" 15/64	" 17/64	"
10	4.81 1/2	4.81	4.81	:	11/32	" 17/64	" 11/32	"
12	4.81 7/8	4.80 5/16	5.80 5/16	:	17/32	" 15/32	" 17/32	"
13	4.80 1/2	4.80	4.80	:	9/16	" 1/2	" 33/64	"
14	4.81 5/16	4.78 5/8	4.81 1/4	:	43/64	" 5/8	" 43/64	"
15	4.81 3/8	4.80 1/2	4.80 3/4	:	17/32	" 1/2	" 1/2	"
16	4.80 1/2	4.79 11/16	4.80	:	19/32	" 17/32	" 19/32	"
17	4.80 1/8	4.79 3/8	4.79 3/8	:	5/8	" 39/64	" 5/8	"
19	4.80 13/16	4.80 1/8	4.80 5/8	:	17/32	" 33/64	" 17/32	"
20	4.82 7/8	4.81 3/4	4.81 7/8	:	37/64	" 1/2	" 33/64	"
21	4.83 5/16	4.81 15/16	4.83 1/8	:	17/32	" 7/16	" 15/32	"
22	4.81 13/16	4.81 1/4	4.81 7/16	:	9/16	" 7/16	" 33/64	"
23	4.80 7/16	4.79 3/8	4.79 3/8	:	3/4	" 1/2	" 11/16	"
24	4.78 1/2	4.77 3/8	4.77 3/8	:	7/8	" 3/4	" 51/64	"
26	4.77 3/8	4.74 11/16	4.74 3/4	:	1 1/8	" 7/8	" 15/16	"
27	4.75 1/16	4.72 3/8	4.72 7/16	:	1 7/8	" 1	" 1 13/16	"
28	4.75 1/8	4.60	4.73 5/8	:	3 3/4	" 1 1/4	" 2	"
29	4.78 1/2	4.74	4.78 1/8	:	1 7/8	" 1 1/4	" 1 3/8	"
30	4.84 1/8	4.81 1/2	4.83 3/8	:	1	" 1/2	" 1/2	"

\* Holiday in U.S., but figure obtained from Chicago Board of Trade.



